

# JANTZEN AUDIO

## European Union OSS VAT Regulations Explained

From July 1<sup>st</sup>, 2021, the rules regarding the addition of VAT for products purchased online by private consumers within the European Union has changed.

This means that when a consumer orders products online from a seller (company) in another EU country, the seller must add the consumer's local VAT rate to the invoice, instead of the VAT rate in the country where the seller is located.

### **Example:**

A consumer living in Italy orders products online with a price of EUR 1.000,00 (excluding VAT) from a company located in Sweden.

Under the **old rules** the Swedish company would add **25%** Swedish VAT to the invoice and the consumer would pay a total of EUR 1.250,00.

Under the **new rules** the Swedish company must add **22%** Italian VAT to the invoice and the consumer will pay a total of EUR 1.220,00.

All products ordered from Jantzen Audio by private consumers living within the European Union, are subject to addition of the local VAT rate in the consumer's country of residence.

Click [HERE](#) for a full list of local VAT rates within the European Union

Click [HERE](#) for more in-depth official information about the subject